

FREQUENTLY ASKED QUESTIONS

NetDocuments SetBuilder

What is SetBuilder?

NetDocuments SetBuilder provides users a more efficient way of combining and organizing sets of documents entirely within the secure NetDocuments infrastructure. With SetBuilder, users can easily:

1. Gather and organize documents inside a matter in a consistent way; and
2. Assemble them into a single, hyperlinked PDF for digital distribution;
3. Find previous transactions and identify *final* closing documents.

What problems does SetBuilder solve?

Identifying and collecting sets of documents can be time-consuming and involve a costly process that often cannot be billed. SetBuilder drastically accelerates the time spent on the manual process of gathering, organizing and compiling sets of documents.

Chapman and Culter was able to leverage the initial version of this application on more than 6,500 closings, resulting in enormous efficiency gains and saving up to \$500-1,500 in hard costs per transaction.

How does SetBuilder work?

Using SetBuilder, users can organize and compile a set of documents into an outline form. Documents can be added directly to the set, or a placeholder can be inserted for documents that need to be added later. The outline's numbering scheme is highly customized to accommodate a wide variety of organizational needs. All of the content – including the set itself – is secured by NetDocuments platform and can be exported into a single PDF for easy, digital distribution.

What are the use cases for SetBuilder?

SetBuilder extends beyond closing transactions, offering a dynamic solution for organizing documents into “sets” for a variety of different projects. Users can leverage the tool for preparing a binder of exhibits for deposition, pulling together key documents for a client meeting, compiling documents for corporate functions or building practice-specific resources for knowledge management. Ultimately, it provides any user or organization an easy way to compile and organize a disparate array of documents into a single set.

How did NetDocuments acquire the technology?

Last November, NetDocuments acquired an earlier version of the technology from Chapman and Cutler, an AmLaw 200 ranked firm with deep expertise in the financial transactions space. Initially named Closing Room, the technology was developed by Chapman to create a digital “closing bible” of executed deal documents to ultimately streamline transactional closing processes. NetDocuments has



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been working to incorporate the Closing Room technology into the secure NetDocuments platform as a fully-integrated application that can be leveraged for various use cases.

How is SetBuilder different than Chapman and Cutler's Closing Room?

Chapman and Cutler's Closing Room was a separate application built with single-tenant architecture used primarily for transactional closings. SetBuilder has been fully embedded into NetDocuments' multi-tenant architecture and adapted to reach far beyond closing transactions (see use cases above). As it is embedded directly into the platform, all of the "sets" created are secured and protected by the NetDocuments platform.

What are the advantages of compiling "sets" within the NetDocuments platform?

SetBuilder allows you to collaboratively build lists of documents for each matter or project without ever leaving the secure infrastructure of the NetDocuments platform. The solution not only provides significant time savings advantages but also reduces the risk and liability associated with documents that are not saved in a secure location.

When will SetBuilder be generally available?

We anticipate that SetBuilder will be generally available in June 2019.

How can I learn more about SetBuilder?

NetDocuments will be hosting a live webinar event for anyone interested in learning more on Tuesday, May 28 at 9:30 a.m. Here's the link to register: [Making Tech Matter: A Closer Look at NetDocuments SetBuilder](#). In the meantime, general inquiries can be directed to sales@netdocuments.com.



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